

Media release, 13 January 2026

S&P Global Ratings: still “AA” for GKB

Graubündner Kantonalbank (GKB) once again received an excellent “AA” in the latest rating report published by S&P Global. The above-average diversification of income, the canton of Graubünden’s state guarantee and the Bank’s very strong capitalisation are the reasons for the result.

In its rating, S&P Global assumes that GKB will maintain its longstanding market position and continue to diversify its business into Private Banking and asset management. With a cantonal market share of over 50%, GKB underlines its role as the leading financing provider in the region. The holdings also support the Bank's strength and expertise in professional investment solutions and advisory services.

“The outstanding S&P rating confirms the financial strength and stability of GKB. It shows that we're a reliable partner for our clients in Graubünden and beyond – now and in the future,” says CEO Daniel Fust about the rating report.

The S&P Global Ratings outlook for GKB remains stable, which is due, among other things, to the Bank’s robust position, the high capital buffer and the stability of the canton of Graubünden’s state guarantee.

For more information please see gkb.ch/ratings.

Contact:

Thomas Müller, thom.mueller@gkb.ch, telephone +41 81 256 83 11

Bernhard Kobel, bernhard.kobel@gkb.ch, telephone +41 81 256 88 01

Graubündner Kantonalbank, P.O. Box, CH-7001 Chur | medien@gkb.ch / gkb.ch/medien

Graubündner Kantonalbank.

Graubündner Kantonalbank offers everything that makes up a modern universal bank – for private individuals, businesses and the public sector. GKB is present in all regions of Graubünden and, with over 1,000 employees, is one of the largest employers in the canton. In addition to its economic activities, the Bank demonstrates its commitment through sponsorship, the GKB engagement fund, its art collection and its voluntary work.

GKB holds majority stakes in Privatbank Bellerive AG and Albin Kistler AG. It is also the sole shareholder in BZ Bank Aktiengesellschaft. GKB participation certificates have been listed on the stock exchange since 1985. The canton of Graubünden participated in the 2024 operating result, including payment for the state guarantee, to the tune of CHF 103.7 million (report.gkb.ch).

Key dates:

Annual figures for 2025:	27 February 2026
Stakeholder meeting:	9 May 2026