

Media release, 15 April 2024

## GKB fund awarded five-star rating by Morningstar

**GKB (LU) Convertible Bonds Global ESG, which was launched in 2021, has been awarded five stars by the global financial information and analysis company Morningstar.**

GKB (LU) Convertible Bonds Global ESG was launched in 2021 and celebrated its third anniversary on 1 March 2024. The fund had assets of CHF 209 million as at 31 March 2024. According to Morningstar, the performance it has achieved over the last three years puts the GKB fund in the top decile in its peer group, meriting five stars.

The fund invests globally in a broadly diversified portfolio of some 100 convertible bonds. Selection is carried out on a bottom-up basis that considers quantitative and qualitative aspects, with the aim of identifying the convertibles with the most attractive risk-reward profile. The fund's investment style is based on growth at a reasonable price. "We invest in convertibles of undervalued companies with consistent structural growth above the growth of the global economy," is how Graubündner Kantonalbank fund manager Nerino Nobs explains the GKB approach.

The award underscores GKB's investment expertise and competitiveness well beyond the canton itself. Information on the GKB (LU) Convertible Bonds Global ESG fund and other GKB funds is available at [gkb.ch/anlagefonds](https://gkb.ch/anlagefonds).

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### **Graubündner Kantonalbank.**

Graubündner Kantonalbank offers everything that makes up a modern universal bank – for private individuals, businesses and the public sector. The company is headquartered in Chur and has over 40 branches in Graubünden. With around 1,000 employees, GKB is one of the largest employers in the canton. It expresses its close relationship with Graubünden in a variety of ways. In addition to its economic activities, it is committed to the canton through its sponsorship, its contributory funds and its voluntary work.

GKB holds majority stakes in Privatbank Bellerive AG, Albin Kistler AG and BZ Bank Aktiengesellschaft as well as a minority stake in Twelve Capital Holding AG. GKB participation certificates have been listed on the stock exchange since 1985.

### **Events:**

Participation certificate holder's meeting:	20 April 2024
Interim financial statements 2024:	25 July 2024